

CONSOLIDATED FORM

Managers and Related Persons Negotiation – Art. 11 – CVM Instruction nº. 358/2002

There were no operations with securities and derivatives from May 1st to May 31st, 2014, as demonstrated by the table below, described under Article 11 of CVM Instruction nº. 358 of 2002:

Name of the Company: QGEP PARTICIPAÇÕES S.A.							
Direct share: QUEIROZ GALVÃO S.A. and QUANTUM – Private Equity Investment Fund							
Group and Related Persons		(x) Board of Directors			() Executive Board		() Fiscal Council
Original Balance							
Securities/ Derivative	Features of Bonds			Quantity	% share		
					Same Species/ Class		Total
Shares	Common Directly			351,706	0.13		0.13
Shares	Common Indirectly			49,995,902	18.81		18.81
Handlings in the Month – describe each purchase or sale operation for the month (day, quantity, price and volume)							
Securities/ Derivative	Features of Bonds	Intermediate	Operation	Day	Quantity	Price (R\$)	Volume (R\$)
-	-	-	-	-	-	-	-
Final Balance							
Securities/ Derivative	Features of Bonds			Quantity	% share		
					Same Species/ Class		Total
Shares	Common Directly			351,706	0.13		0.13
Shares	Common Indirectly			49,995,902	18.81		18.81

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Name of the Company: QGEP PARTICIPAÇÕES S.A.							
Group and Related Persons		() Board of Directors			(X) Executive Board		() Fiscal Council
Original Balance							
Securities/ Derivative	Features of Bonds			Quantity	% share		
					Same Species/ Class		Total
Shares	Common			14,750	0.01		0.01
Handlings in the Month – describe each purchase or sale operation for the month (day, quantity, price and volume)							
Securities/ Derivative	Features of Bonds	Intermediate	Operation	Day	Quantity	Price (R\$)	Volume (R\$)
-	-	-	-	-	-	-	-
Final Balance							
Securities/ Derivative	Features of Bonds			Quantity	% share		
					Same Species/ Class		Total
Shares	Common			14,750	0.01		0.01

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Name of the Company: QGEP PARTICIPAÇÕES S.A.							
Group and Related Persons		() Board of Directors			() Executive Board		(X) Fiscal Council
Original Balance							
Securities/ Derivative	Features of Bonds			Quantity	% share		
					Same Species/ Class		Total
Shares	Common			1,052	0.00		0.00
Handlings in the Month – describe each purchase or sale operation for the month (day, quantity, price and volume)							
Securities/ Derivative	Features of Bonds	Intermediate	Operation	Day	Quantity	Price (R\$)	Volume (R\$)
-	-	-	-	-	-	-	-
Final Balance							
Securities/ Derivative	Features of Bonds			Quantity	% share		
					Same Species/ Class		Total
Shares	Common			1,052	0.00		0.00