

**QGEP Participações S.A.**  
**CNPJ/MF nº 11.669.021/0001-10**  
**Publicly Held Company**

**NOTICE TO THE MARKET**

**Reduction in Ownership**

**Rio de Janeiro, June 2<sup>nd</sup>, 2014** - QGEP Participações S.A. ("QGEP", "Company", BM&FBovespa: QGEP3), pursuant to article 12 of CVM Rule 358/2002, hereby announces that has received a letter from Capital Group International, Inc. ("Capital"), informing that its managed participation in common shares issued by the Company reduced from 13,319,400 to 13,185,800, which represents a reduction in ownership of this class of share from 5.01% to 4.96%.

According to information provided by Capital, the aforementioned change in Capital's stake does not modify the control of QGEP or its administrative structure. Enclosed herewith is the Notice sent by Capital.

For additional information, please contact the Company's Investor Relations team:

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**About QGEP**

QGEP Participações S.A. is Brazil's largest producing company in the Brazilian Exploration and Production (E&P) private sector, and the first and only private Brazilian company to operate in the premium pre-salt area of Santos Basin in Brazil. QGEP is qualified by the ANP in the last two auctions in 2007 and 2008 to act as "Operator A" in Deep and Ultra-Deep Waters. The Company has a diversified portfolio of high quality and high potential exploration and production assets. Furthermore, it owns 45% of the concession for the Manati Field located in the Camamu Basin, which is one of the largest non-associated natural gas fields under production in Brazil. Manati Field has been in operation since 2007, and has average production capacity of approximately 6 million of m<sup>3</sup> per day. For more information, access [www.qgep.com.br/ri](http://www.qgep.com.br/ri)