

**QGEP Participações S.A.**  
**Corporate Taxpayers' ID (CNPJ/MF) nº 11.669.021/0001-10**  
**NIRE 33300292896**  
**Publicly Held Company**

**NOTICE TO THE MARKET**

## **QGEP notifies the ANP of a Discovery at Block BM-J-2 in the Jequitinhonha Basin**

**Rio de Janeiro, August 20, 2013** – QGEP Participações S.A. (BMF&Bovespa: QGEP3), today announced that its wholly owned subsidiary Queiroz Galvão Exploração e Produção S.A. (“QGEP”, “Company”) filed a Notice of Discovery<sup>(1)</sup> with the ANP (Agência Nacional do Petróleo, Gás Natural e Combustível) at well 1-QG-5A-BAS, located at Block BM-J-2 in the Jequitinhonha Basin. QGEP is the operator of the block with a 100% working interest.

Located 20 km off the coast of Bahia state in Brazil, well 1-QG-5A-BAS targets the Alto de Canavieiras (Jeq#1) prospect in the pre-salt section. The discovery was determined after the identification of anomalies in the gas detector and oil shows in cuttings, combined with the interpretation of Logging While Drilling (LWD) profiles. After the final logging of the well and the performance of formation tests, the Company expects to have the necessary data to determine the potential of this discovery.

Drilling activities are underway and are expected to be concluded by the end of this quarter, when the final depth of the well will be reached.

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<sup>(1)</sup> According to ANP's definition, a Discovery is associated to any occurrence of Oil, Natural Gas, minerals or any other natural resources in the Area of the Contract, irrespective of quantity, quality or commerciality and verified by at least two detection or evaluation methods.

### **About Queiroz Galvão Exploração e Produção**

QGEP Participações S.A. is Brazil's only private Brazilian company to operate in the premium pre-salt area in Brazil. QGEP is qualified by the ANP to act as “Operator A” from shallow to ultra-deep waters. The Company has a diversified portfolio of high quality and high potential exploration and production assets. Furthermore, it owns 45% of the concession for the Manati Field located in the Camamu Basin, which is one of the largest non-associated natural gas fields under production in Brazil. Manati Field has been in operation since 2007, and has average production capacity of approximately 6 million of m3 per day. For more information, access [www.qgep.com.br/ri](http://www.qgep.com.br/ri)