

QGEP Participações S.A.
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Publicly Held Company

NOTICE TO THE MARKET

QGEP Receives ANP Approval for Development of the Oliva Field

Rio de Janeiro, September 03, 2013 – QGEP Participações S.A. (BMF&Bovespa: QGEP3, "Company") today announced that its wholly owned subsidiary Queiroz Galvão Exploração e Produção S.A. ("QGEP") has received ANP approval for its Development Plan for the Oliva Field on August 21, 2013.

Located in Block BS-4, the Oliva Field is a post-salt oil field positioned approximately 185 km off the coast of Brazil in the Santos Basin. Block BS-4 also encompasses the Atlanta Field, which is currently in the development phase. QGEP is the operator of the Block and owns a 30% participating interest.

The approved Development Plan for Oliva calls for the drilling of an appraisal well in 2016 in order to acquire reservoir data. The Company will subsequently carry out a test in order to verify the reserve estimates and support the production curve. The Development Plan also includes the drilling of five producing wells and three injection wells, all horizontal, which will be tied back to the facilities at the Atlanta Field. First oil from Oliva is expected in 2021.

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About Queiroz Galvão Exploração e Produção

QGEP Participações S.A. is Brazil's only private Brazilian company to operate in the premium pre-salt area in Brazil. QGEP is qualified by the ANP to act as "Operator A" from shallow to ultra-deep waters. The Company has a diversified portfolio of high quality and high potential exploration and production assets. Furthermore, it owns 45% of the concession for the Manati Field located in the Camamu Basin, which is one of the largest non-associated natural gas fields under production in Brazil. Manati Field has been in operation since 2007, and has average production capacity of approximately 6 million of m3 per day. For more information, access www.qgep.com.br/ri