

QGEP Participações S.A.
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Publicly Held Company

NOTICE TO THE MARKET

QGEP resumes drilling in Block BM-J-2 in the Jequitinhonha Basin

Rio de Janeiro, July 8, 2013 – QGEP Participações S.A. (BMF&Bovespa: QGEP3, “Company”, “QGEP”) announced that the Company resumed drilling of the 1-QG-5-BAS well located in Block BM-J-2 in the Jequitinhonha Basin on July 6th. The well will test the Alto de Canavieiras prospect (JEQ#1) in the pre-salt section of the basin. QGEP is the operator of the block, with a 100% ownership interest.

Block BM-J-2 is located approximately 20 km from the coast of the Brazilian state of Bahia in water depths of about 35 meters.

At the end of September 2011, drilling was suspended at a depth of 2,540 meters due to IBAMA-mandated environmental regulations which prohibit drilling activities during certain periods of the year. Drilling is being performed by the P-VI jackup rig from Petrobras and will target a final depth of approximately 4,700 meters. The Company expects to reach this depth by the end of the 2013 third quarter.

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About Queiroz Galvão Exploração e Produção

QGEP Participações S.A. is Brazil’s largest producing company in the Brazilian Exploration and Production (E&P) private sector, and the only private Brazilian company to operate in the premium pre-salt area in Brazil. QGEP is qualified by the ANP to act as “Operator A” in Deep and Ultra-Deep Waters. The Company has a diversified portfolio of high quality and high potential exploration and production assets. Furthermore, it owns 45% of the concession for the Manati Field located in the Camamu Basin, which is one of the largest non-associated natural gas fields under production in Brazil. Manati Field has been in operation since 2007, and has average production capacity of approximately 6 million of m3 per day. For more information, access www.qgep.com.br/ri