

QGEP Participações S.A.
CNPJ/MF nº 11.669.021/0001-10
NIRE 33300292896
Publicly Held Company

Response to Letter GAE 2252/13, Received on May 8, 2013

Rio de Janeiro, May 9, 2013 – In response to the letter “OFÍCIO GAE-2252/13” (“Letter”) received on May 8, 2013 from the BM&FBOVESPA S.A. Bolsa de Valores, Mercadorias e Futuros (“BM&FBOVESPA”) and to the Comissão de Valores Mobiliários (“CVM”), QGEP Participações S.A. (“Company”), responds with the following:

The aforementioned letter requested clarification regarding the price and volume of trades of the securities issued by QGEP, questioning the existence of any material fact that the Company may be aware of that could justify such variation.

QGEP clarifies that it is not aware of any undisclosed act or fact in relation to its business that would justify such a variation in the price or volume of trades of its securities. Neither does the Company possess any material information that could justify the price increase or impact the volumes traded.

The Company further clarifies that on May 8, 2013, one of the participating companies of the consortiums at Blocks BM-S-8 and BS-4, in which QGEP is partnered with, announced negotiations for the sale of a corporate participating interest to a foreign oil and gas company. However, the Company cannot comment on this transaction.

We hope that with the information provided above, QGEP has fulfilled the request from the BM&FBOVESPA and CVM.

For more information, please contact our Investor Relations team:

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About QGEP

QGEP Participações S.A. is Brazil’s largest producing company in the Brazilian Exploration and Production (E&P) private sector, and the only private Brazilian company to operate in the premium pre-salt area in Brazil. QGEP is qualified by the ANP to act as “Operator A” in Deep and Ultra-Deep Waters. The Company has a diversified portfolio of high quality and high potential exploration and production assets. Furthermore, it owns 45% of the concession for the Manati Field located in the Camamu Basin, which is one of the largest non-associated natural gas fields under production in Brazil. Manati Field has been in operation since 2007, and has average production capacity of approximately 6 million of m3 per day. For more information, access www.qgep.com.br/ri