

QGEP Participações S.A.
CNPJ/MF nº 11.669.021/0001-10
Publicly Held Company

NOTICE TO THE MARKET

QGEP Receives ANP Approval for Development of the Atlanta Field

Rio de Janeiro, January 7, 2013 – QGEP Participações S.A. (BMF&Bovespa: QGEP3, “Company”) today announced the Company has received ANP approval of its Development Plan for the Atlanta Field.

Located in Block BS-4, the Atlanta Field is a post-salt oil field which is positioned 185 km off the coast of Brazil in the Santos Basin. QGEP is the operator of the Block and owns a 30% participating interest. Other consortium members include OGX Petróleo e Gás Participações S.A. (40%)* and Barra Energia do Brasil Petróleo e Gás Ltda. (30%).

On January 11, 2013, the Company will host a webcast presentation to provide details of the Development Plan, including the expected timeline and the related capital expenditures for the Early Production System.

Webcast Information:

Portuguese (with simultaneous translation to English)

Friday, January 11, 2013

8:30 a.m. (US EST)

11:30 a.m. (Brasília Time)

A webcast link will be available on the QGEP Investors Relations website (www.qgеп.com.br/ri) beginning January 10, 2013.

For more information, please contact our Investor Relations team:

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* The transfer of Petrobras’s participating interest to OGX Petróleo e Gás Participações S.A. is subject to approval by the ANP.

About Queiroz Galvão Exploração e Produção

QGEP Participações S.A. is Brazil’s largest producing company in the Brazilian Exploration and Production (E&P) private sector, and the first and only private Brazilian company to operate in the premium pre-salt area in Brazil. QGEP is qualified by the ANP in the last two auctions in 2007 and 2008 to act as “Operator A” in Deep and Ultra-Deep Waters. The Company has a diversified portfolio of high quality and high potential exploration and production assets. Furthermore, it owns 45% of the concession for the Manati Field located in the Camamu Basin, which is one of the largest non-associated natural gas fields under production in Brazil. Manati Field has been in operation since 2007, and has average production capacity of approximately 6 million of m3 per day. For more information, access www.qgеп.com.br/ri