



**QGEP Participações S.A.**  
**CNPJ/MF nº 11.669.021/0001-10**  
**Publicly Held Company**

## **MATERIAL FACT**

### **New Data Confirms the Importance of the Carcará Discovery in the Pre-salt Area of the Santos Basin**

**Rio de Janeiro, August 13, 2012** – QGEP Participações S.A. (BMF&Bovespa: QGEP3) announced today that new data obtained from drilling at the Carcará prospect further confirms the importance of this discovery in the pre-salt section of the Santos Basin. The Carcará discovery, located in Block BM-S-8, was previously announced by the Company through material facts filed in March and June of this year. Queiroz Galvão Exploração e Produção S.A. holds a 10% participating interest in this block, which is operated by Petrobras (66%). Other consortium members include Petrogal Brasil (14%) and Barra Energia do Brasil Petróleo e Gás Ltda. (10%).

Located in ultra-deep waters, the Carcará well has drilled to date an expressive column of 471 meters of 31° API oil, showing more than 400 meters of microbial carbonate mostly with excellent permeability and porosity characteristics. Data indicates that reservoirs along the entire column are connected.

The well has currently been drilled to a depth of 6,213 meters, still inside the oil zone, and drilling will continue to determine the total thickness of this column, as well as to investigate deeper potential targets.

Located 232 km off the coast of São Paulo state, the Carcará well is in water depths of 2,027 meters. The consortium will continue with activities and investments as outlined in the Evaluation Plan, which has been approved by the National Agency of Petroleum, Natural Gas and Fuel (ANP).

"Results obtained thus far have exceeded our expectations, have a positive impact in the potential of our portfolio and further strengthen the confidence we have in our recent acquisitions located in the Santos Basin," commented Lincoln Rumenos Guardado, QGEP's Chief Executive Officer.

For more information, please contact our Investor Relations team.

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#### **About QGEP**

QGEP Participações S.A. is Brazil's largest producing company in the Brazilian Exploration and Production (E&P) private sector, and the only private Brazilian company in this sector qualified by the ANP in the last two auctions in 2007 and 2008 to act as "Operator A" in Deep and Ultra-Deep Waters. The Company has a diversified portfolio of high quality and high potential exploration and production assets. Furthermore, it owns 45% of the concession for the Manati Field located in the Camamu Basin, which is one of the largest non-associated natural gas fields under production in Brazil. Manati Field has been in operation since 2007, and has average production capacity of approximately 50,300 boe per day. For more information, please go to [www.qgep.com.br/ri](http://www.qgep.com.br/ri)