

CONSOLIDATED FORM

Managers and Related People Negotiation – Art. 11 – CVM Instruction nº. 358/2002

No operations with securities and derivatives were made between May 1st and 31st, 2012, according to the balances below, described under Article 11 of CVM Instruction nº. 358 of 2002:

Name of the Company: QGEP PARTICIPAÇÕES S.A.							
Direct share: QUEIROZ GALVÃO S.A. e QUANTUM – Private Equity Investment Fund							
Group and Related People		(x) Board of Directors			() Executive Board		
Original Balance							
Securities/ Derivative	Features of Bonds			Quantity	% share		
					Same Species/ Class	Total	
Shares	Common			66,540,165	25.00	25.00	
Handlings in the Month – describe each purchase or sale operation for the month (day, quantity, price and volume)							
Securities/ Derivative	Features of Bonds	Intermediate	Operation	Day	Quantity	Price (R\$)	Volume (R\$)
-	-	-	-	-	-	-	-
Final Balance							
Securities/ Derivative	Features of Bonds			Quantity	% share		
					Same Species/ Class	Total	
Shares	Common			66,540,165	25.00	25.00	

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Group and Related People		() Board of Directors			(X) Executive Board		
Original Balance							
Securities/ Derivative	Features of Bonds			Quantity	% share		
					Same Species/ Class	Total	
Shares	Common			40,750	0.01	0.01	
Handlings in the Month – describe each purchase or sale operation for the month (day, quantity, price and volume)							
Securities/ Derivative	Features of Bonds	Intermediate	Operation	Day	Quantity	Price (R\$)	Volume (R\$)
-	-	-	-	-	-	-	-
Final Balance							
Securities/ Derivative	Features of Bonds			Quantity	% share		
					Same Species/ Class	Total	
Shares	Common			40,750	0.01	0.01	