

**CONSOLIDATED FORM**

**Managers and Related People Negotiation – Art. 11 – CVM Instruction nº. 358/2002**

No operations with securities and derivatives were made between November 1 and 30, 2011, according to the balances below, described under Article 11 of CVM Instruction nº. 358 of 2002:

<b>Name of the Company:</b> QGEP PARTICIPAÇÕES S.A.							
<b>Direct share:</b> QUEIROZ GALVÃO S.A. e QUANTUM – Private Equity Investment Fund							
<b>Group and Related People</b>		<b>(x) Board of Directors</b>			<b>( ) Executive Board</b>		
<b>Original Balance</b>							
Securities/ Derivative	Features of Bonds			Quantity	% share		
					Same Species/ Class	Total	
Shares	Common			66,537,165	26.05	26.05	
<b>Handlings in the Month – describe each purchase or sale operation for the month (day, quantity, price and volume)</b>							
Securities/ Derivative	Features of Bonds	Intermediate	Operation	Day	Quantity	Price (R\$)	Volume (R\$)
-	-	-	-	-	-	-	-
<b>Final Balance</b>							
Securities/ Derivative	Features of Bonds			Quantity	% share		
					Same Species/ Class	Total	
Shares	Common			66,537,165	26.05	26.05	

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<b>Name of the Company:</b> QGEP PARTICIPAÇÕES S.A.							
<b>Group and Related People</b>		<b>( ) Board of Directors</b>			<b>( X ) Executive Board</b>		
<b>Original Balance</b>							
Securities/ Derivative	Features of Bonds			Quantity	% share		
					Same Species/ Class	Total	
Shares	Common			39,539	0.01	0.01	
<b>Handlings in the Month – describe each purchase or sale operation for the month (day, quantity, price and volume)</b>							
Securities/ Derivative	Features of Bonds	Intermediate	Operation	Day	Quantity	Price (R\$)	Volume (R\$)
-	-	-	-	-	-	-	-
<b>Final Balance</b>							
Securities/ Derivative	Features of Bonds			Quantity	% share		
					Same Species/ Class	Total	
Shares	Common			39,539	0.01	0.01	