

QGEP Participações S.A.
CNPJ/MF nº 11.669.021/0001-10
Publicly Held Company

NOTICE TO SHAREHOLDERS

QGEP Announces Dividend Distribution

Rio de Janeiro, April 11, 2018 – QGEP Participações S.A. (“QGEP”, “Company”, B3: QGEP3”) today announced that according to the deliberation of the Annual Shareholders Meeting held today, the schedule for the payments of dividends corresponding to the fiscal year ended December 31, 2017.

Dividends corresponding to the fiscal year will total R\$ 400,000,000.00, equivalent to the amount of R\$ 1,5452 per share.

Payment of dividends approved hereby shall occur on April 20, 2018, to holders of record as of April 11, 2018. Shares of the Company shall be traded on a “with-dividend” basis through April 11, 2018 and shall be traded “ex-dividend” starting April 12, 2018.

For more information, please contact our Investor Relations team:

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About Queiroz Galvão Exploração e Produção

QGEP Participações S.A. is one of Brazil’s largest producing company in the Brazilian Exploration and Production (E&P) private sector, and the first and only private Brazilian company to operate in the premium pre-salt area in Brazil. QGEP is qualified by the ANP in the last two auctions in 2007 and 2008 to act as “Operator A” in Deep and Ultra-Deep Waters. The Company has a diversified portfolio of high quality and high potential exploration and production assets. Furthermore, it owns 45% of the concession for the Manati Field located in the Camamu Basin, which is one of the largest non-associated natural gas fields under production in Brazil. Manati Field has been in operation since 2007, and has average production capacity of approximately 6 million of m3 per day. For more information, access www.qgep.com.br/ri