

## CONSOLIDATED FORM

### Managers and Related Persons Negotiation – Art. 11 – CVM Instruction nº. 358/2002

There were no operations with securities and derivatives from March 1<sup>st</sup> to March 31<sup>th</sup>, 2018, as demonstrated by the table below, described under Article 11 of CVM Instruction nº. 358 of 2002:

<b>Name of the Company:</b> QGEP PARTICIPAÇÕES S.A.							
<b>Group and Related Persons</b>		(x) Controlling Shareholder	( ) Board of Directors		( ) Executive Board	( ) Fiscal Council	
<b>Initial Balance</b>							
Securities/ Derivative	Features of Bonds	Quantity			% share		
					Same Species/ Class	Total	
QGEP3	Common Shares	186,065,879			70.00%	70.00%	
<b>Handlings in the Month</b>							
Securities/ Derivative	Features of Bonds	Intermediate	Operation	Date	Quantity	Price (R\$)	Volume (R\$)
-	-	-	-	-	-	-	-
<b>Final Balance</b>							
Securities/ Derivative	Features of Bonds	Quantity			% share		
					Same Species/ Class	Total	
QGEP3	Common Shares	186,065,879			70.00%	70.00%	

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<b>Name of the Company:</b> QGEP PARTICIPAÇÕES S.A.							
<b>Group and Related Persons</b>		<input type="checkbox"/> Controlling Shareholder	<input checked="" type="checkbox"/> Board of Directors		<input type="checkbox"/> Executive Board	<input type="checkbox"/> Fiscal Council	
<b>Initial Balance</b>							
Securities/ Derivative	Features of Bonds	Quantity			% share		
					Same Species/ Class	Total	
QGEP3	Common Shares	194,706			70.00%	70.00%	
<b>Handlings in the Month</b>							
Securities/ Derivative	Features of Bonds	Intermediate	Operation	Date	Quantity	Price (R\$)	Volume (R\$)
-	-	-	-	-	-	-	-
<b>Final Balance</b>							
Securities/ Derivative	Features of Bonds	Quantity			% share		
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Name of the Company: QGEP PARTICIPAÇÕES S.A.							
Group and Related Persons		<input type="checkbox"/> Controlling Shareholder	<input type="checkbox"/> Board of Directors	<input checked="" type="checkbox"/> Executive Board	<input type="checkbox"/> Fiscal Council		
Initial Balance							
Securities/ Derivative	Features of Bonds	Quantity		% share			
				Same Species/ Class	Total		
QGEP3	Common Shares	15,550		70.00%	70.00%		
Handlings in the Month							
Securities/ Derivative	Features of Bonds	Intermediate	Operation	Date	Quantity	Price (R\$)	Volume (R\$)
QGEP3	Common Shares	Itau	Stock Option Exercise	3/13/2018	20,000	5.24	104,800.00
QGEP3	Common Shares	Itau	Sale	3/13/2018	10,000	10.60	106,000.00
QGEP3	Common Shares	Itau	Sale	3/13/2018	10,000	10.50	105,000.00
QGEP3	Common Shares	Itau	Stock Option Exercise	3/14/2018	10,000	5.24	52,400.00
QGEP3	Common Shares	Itau	Sale	3/14/2018	5,000	10.65	53,250.00
QGEP3	Common Shares	Itau	Sale	3/14/2018	5,000	10.70	53,500.00
QGEP3	Common Shares	Itau	Stock Option Exercise	3/15/2018	10,000	5.24	52,400.00
QGEP3	Common Shares	Itau	Sale	3/15/2018	5,000	10.75	53,750.00
QGEP3	Common Shares	Itau	Sale	3/15/2018	5,000	10.80	54,000.00
QGEP3	Common Shares	Itau	Stock Option Exercise	3/16/2018	16,300	7.53	122,739.00
QGEP3	Common Shares	Itau	Sale	3/16/2018	7,400	10.64	78,736.00
QGEP3	Common Shares	Itau	Sale	3/16/2018	200	10.76	2,152.00
QGEP3	Common Shares	Itau	Sale	3/16/2018	200	10.67	2,134.00
QGEP3	Common Shares	Itau	Sale	3/16/2018	8,300	10.63	88,229.00
QGEP3	Common Shares	Itau	Sale	3/16/2018	200	10.77	2,154.00

QGEP3	Common Shares	Itau	Stock Option Exercise	3/16/2018	15,000	5.24	78,600.00
QGEP3	Common Shares	Itau	Sale	3/16/2018	15,000	10.99	164,850.00
QGEP3	Common Shares	Itau	Stock Option Exercise	3/20/2018	21,400	5.24	112,136.00
QGEP3	Common Shares	Itau	Sale	3/20/2018	9,300	10.59	98,487.00
QGEP3	Common Shares	Itau	Sale	3/20/2018	100	10.76	1,076.00
QGEP3	Common Shares	Itau	Sale	3/20/2018	11,100	10.74	119,214.00
QGEP3	Common Shares	Itau	Sale	3/20/2018	900	10.75	9,675.00
QGEP3	Common Shares	Itau	Stock Option Exercise	3/21/2018	43,500	7.53	327,555.00
QGEP3	Common Shares	Itau	Sale	3/21/2018	6,600	10.71	70,686.00
QGEP3	Common Shares	Itau	Sale	3/21/2018	4,000	10.72	42,880.00
QGEP3	Common Shares	Itau	Sale	3/21/2018	100	10.66	1,066.00
QGEP3	Common Shares	Itau	Sale	3/21/2018	1,200	10.77	12,924.00
QGEP3	Common Shares	Itau	Sale	3/21/2018	1,600	10.83	17,328.00
QGEP3	Common Shares	Itau	Sale	3/21/2018	7,300	10.97	80,081.00
QGEP3	Common Shares	Itau	Sale	3/21/2018	900	10.78	9,702.00
QGEP3	Common Shares	Itau	Sale	3/21/2018	2,400	10.73	25,752.00
QGEP3	Common Shares	Itau	Sale	3/21/2018	1,000	10.67	10,670.00
QGEP3	Common Shares	Itau	Sale	3/21/2018	5,400	10.98	59,292.00
QGEP3	Common Shares	Itau	Sale	3/21/2018	200	10.80	2,160.00
QGEP3	Common Shares	Itau	Sale	3/21/2018	2,000	10.68	21,360.00
QGEP3	Common Shares	Itau	Sale	3/21/2018	1,300	10.75	13,975.00
QGEP3	Common Shares	Itau	Sale	3/21/2018	800	10.99	8,792.00
QGEP3	Common Shares	Itau	Sale	3/21/2018	1,300	10.82	14,066.00
QGEP3	Common Shares	Itau	Sale	3/21/2018	700	10.69	7,483.00
QGEP3	Common Shares	Itau	Sale	3/21/2018	1,400	10.64	14,896.00
QGEP3	Common Shares	Itau	Sale	3/21/2018	2,300	10.70	24,610.00

QGEP3	Common Shares	Itau	Sale	3/21/2018	100	10.65	1,065.00
QGEP3	Common Shares	Itau	Sale	3/21/2018	700	10.74	7,518.00
QGEP3	Common Shares	Itau	Sale	3/21/2018	2,200	10.76	23,672.00
QGEP3	Common Shares	Itau	Stock Option Exercise	3/21/2018	32	5.24	167.68
QGEP3	Common Shares	Itau	Sale	3/21/2018	32	11.28	360.96
QGEP3	Common Shares	Itau	Stock Option Exercise	3/22/2018	20,000	7.53	150,600.00
QGEP3	Common Shares	Itau	Sale	3/22/2018	10,000	11.04	110,400.00
QGEP3	Common Shares	Itau	Sale	3/22/2018	9,600	11.06	106,176.00
QGEP3	Common Shares	Itau	Sale	3/22/2018	400	11.05	4,420.00
QGEP3	Common Shares	Itau	Stock Option Exercise	3/23/2018	162,515	7.53	1,223,737.95
QGEP3	Common Shares	Itau	Sale	3/23/2018	600	10.89	6,534.00
QGEP3	Common Shares	Itau	Sale	3/23/2018	35,015	11.00	385,165.00
QGEP3	Common Shares	Itau	Sale	3/23/2018	73,100	10.80	789,480.00
QGEP3	Common Shares	Itau	Sale	3/23/2018	7,900	11.03	87,137.00
QGEP3	Common Shares	Itau	Sale	3/23/2018	5,900	10.85	64,015.00
QGEP3	Common Shares	Itau	Sale	3/23/2018	2,300	11.06	25,438.00
QGEP3	Common Shares	Itau	Sale	3/23/2018	10,100	11.01	111,201.00
QGEP3	Common Shares	Itau	Sale	3/23/2018	1,400	10.83	15,162.00
QGEP3	Common Shares	Itau	Sale	3/23/2018	1,000	10.91	10,910.00
QGEP3	Common Shares	Itau	Sale	3/23/2018	700	10.96	7,672.00
QGEP3	Common Shares	Itau	Sale	3/23/2018	2,500	11.06	27,650.00
QGEP3	Common Shares	Itau	Sale	3/23/2018	12,300	10.92	134,316.00
QGEP3	Common Shares	Itau	Sale	3/23/2018	1,300	10.94	14,222.00
QGEP3	Common Shares	Itau	Sale	3/23/2018	600	10.89	6,534.00
QGEP3	Common Shares	Itau	Sale	3/23/2018	4,900	10.86	53,214.00
QGEP3	Common Shares	Itau	Sale	3/23/2018	1,200	10.90	13,080.00

QGEP3	Common Shares	Itau	Sale	3/23/2018	900	10.88	9,792.00
QGEP3	Common Shares	Itau	Sale	3/23/2018	300	10.95	3,285.00
QGEP3	Common Shares	Itau	Sale	3/23/2018	500	10.87	5,435.00
QGEP3	Common Shares	Itau	Stock Option Exercise	3/26/2018	18,300	7.53	137,799.00
QGEP3	Common Shares	Itau	Sale	3/26/2018	4,300	10.69	45,967.00
QGEP3	Common Shares	Itau	Sale	3/26/2018	5,400	10.71	57,834.00
QGEP3	Common Shares	Itau	Sale	3/26/2018	4,200	10.70	44,940.00
QGEP3	Common Shares	Itau	Sale	3/26/2018	500	10.73	5,365.00
QGEP3	Common Shares	Itau	Sale	3/26/2018	3,900	10.72	41,808.00
<b>Final Balance</b>							
Securities/ Derivative	Features of Bonds	Quantity			% share		
					Same Species/ Class	Total	
QGEP3	Common Shares	15,550			70.00%	70.00%	

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<b>Initial Balance</b>							
Securities/ Derivative	Features of Bonds	Quantity			% share		
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QGEP3	Common Shares	10,000			70.00%	70.00%	
<b>Handlings in the Month</b>							
Securities/ Derivative	Features of Bonds	Intermediate	Operation	Date	Quantity	Price (R\$)	Volume (R\$)
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