

**CONSOLIDATED FORM**

**Managers and Related Persons Negotiation – Art. 11 – CVM Instruction nº. 358/2002**

There were no operations with securities and derivatives from September 1<sup>st</sup> to September 30<sup>th</sup>, 2017, as demonstrated by the table below, described under Article 11 of CVM Instruction nº. 358 of 2002:

<b>Name of the Company:</b> QGEP PARTICIPAÇÕES S.A.							
<b>Group and Related Persons</b>		<b>(x) Controlling Shareholder</b>		<b>( ) Board of Directors</b>		<b>( ) Executive Board</b>	<b>( ) Fiscal Council</b>
<b>Initial Balance</b>							
Securities/ Derivative	Features of Bonds			Quantity	% share		
					Same Species/ Class		Total
Shares	Common			186,065,879	70.00	70.00	
<b>Handlings in the Month – describe each purchase or sale operation for the month (day, quantity, price and volume)</b>							
Securities/ Derivative	Features of Bonds	Intermediate	Operation	Date	Quantity	Price (R\$)	Volume (R\$)
-	-	-	-	-	-	-	-
<b>Final Balance</b>							
Securities/ Derivative	Features of Bonds			Quantity	% share		
					Same Species/ Class		Total
Shares	Common			186,065,879	70.00	70.00	

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<b>Initial Balance</b>							
Securities/ Derivative	Features of Bonds			Quantity	% share		
					Same Species/ Class		Total
Shares	Common Directly			200,006	0.08		0.08
<b>Handlings in the Month – describe each purchase or sale operation for the month (day, quantity, price and volume)</b>							
Securities/ Derivative	Features of Bonds	Intermediate	Operation	Date	Quantity	Price (R\$)	Volume (R\$)
-	-	-	-	-	-	-	-
<b>Final Balance</b>							
Securities/ Derivative	Features of Bonds			Quantity	% share		
					Same Species/ Class		Total
Shares	Common Directly			200,006	0.08		0.08

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<b>Original Balance</b>							
Securities/ Derivative	Features of Bonds	Quantity	% share				
			Same Species/ Class	Total			
Shares	Common	15,550	0.01	0.01			
<b>Handlings in the Month – describe each purchase or sale operation for the month (day, quantity, price and volume)</b>							
Securities/ Derivative	Features of Bonds	Intermediate	Operation	Date	Quantity	Price (R\$)	Volume (R\$)
QGEP3	Stock	Itaú	Stock Option Exercise	09/28/2017	49,755	5.12	254,745.60
QGEP3	Stock	Itaú	Sale	09/28/2017	8,354	8.00	66,832.00
QGEP3	Stock	Itaú	Sale	09/28/2017	1,001	8.01	8,018.01
QGEP3	Stock	Itaú	Sale	09/28/2017	1,300	8.02	10,426.00
QGEP3	Stock	Itaú	Sale	09/28/2017	1,000	8.03	8,030.00
QGEP3	Stock	Itaú	Sale	09/28/2017	1,200	8.05	9,660.00
QGEP3	Stock	Itaú	Sale	09/28/2017	19,700	8.06	158,782.00
QGEP3	Stock	Itaú	Sale	09/28/2017	9,800	8.07	79,086.00
QGEP3	Stock	Itaú	Sale	09/28/2017	5,900	8.08	47,672.00
QGEP3	Stock	Itaú	Sale	09/28/2017	1,500	8.09	12,135.00
QGEP3	Stock	Itaú	Stock Option Exercise	09/29/2017	2,500	5.12	12,800.00
QGEP3	Stock	Itaú	Sale	09/29/2017	2,500	7.93	19,825.00
<b>Final Balance</b>							
Securities/ Derivative	Features of Bonds	Quantity	% share				
			Same Species/ Class	Total			
Shares	Common	15,550	0.01	0.01			

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<b>Original Balance</b>							
Securities/ Derivative	Features of Bonds			Quantity	% share		
					Same Species/ Class		Total
Shares	Common			12,900	0.00		0.00
<b>Handlings in the Month – describe each purchase or sale operation for the month (day, quantity, price and volume)</b>							
Securities/ Derivative	Features of Bonds	Intermediate	Operation	Date	Quantity	Price (R\$)	Volume (R\$)
QGEP3	Common Shares	XP Investimentos CCTVM S/A	Sale	09/27/2017	2,900	8.08	23,432.00
<b>Final Balance</b>							
Securities/ Derivative	Features of Bonds			Quantity	% share		
					Same Species/ Class		Total
Shares	Common			10,000	0.00		0.00