

## CONSOLIDATED FORM

### Managers and Related Persons Negotiation – Art. 11 – CVM Instruction nº. 358/2002

There were no operations with securities and derivatives from November 1<sup>st</sup> to November 30<sup>th</sup>, 2017, as demonstrated by the table below, described under Article 11 of CVM Instruction nº. 358 of 2002:

<b>Name of the Company:</b> QGEP PARTICIPAÇÕES S.A.							
<b>Group and Related Persons</b>		<input checked="" type="checkbox"/> Controlling Shareholder		<input type="checkbox"/> Board of Directors		<input type="checkbox"/> Executive Board	<input type="checkbox"/> Fiscal Council
<b>Initial Balance</b>							
Securities/ Derivative	Features of Bonds	Quantity			% share		
					Same Species/ Class		Total
QGEP3	Common Shares	186.065.879			70,00%		70,00%
<b>Handlings in the Month</b>							
Securities/ Derivative	Features of Bonds	Intermediate	Operation	Date	Quantity	Price (R\$)	Volume (R\$)
-	-	-	-	-	-	-	-
<b>Final Balance</b>							
Securities/ Derivative	Features of Bonds	Quantity			% share		
					Same Species/ Class		Total
QGEP3	Common Shares	186.065.879			70,00%		70,00%

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<b>Initial Balance</b>							
Securities/ Derivative	Features of Bonds	Quantity			% share		
					Same Species/ Class	Total	
QGEP3	Common Shares	200.706			70,00%	70,00%	
<b>Handlings in the Month</b>							
Securities/ Derivative	Features of Bonds	Intermediate	Operation	Date	Quantity	Price (R\$)	Volume (R\$)
-	-	-	-	-	-	-	-
<b>Final Balance</b>							
Securities/ Derivative	Features of Bonds	Quantity			% share		
					Same Species/ Class	Total	
QGEP3	Common Shares	200.706			70,00%	70,00%	

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<b>Initial Balance</b>							
Securities/ Derivative	Features of Bonds	Quantity			% share		
					Same Species/ Class	Total	
QGEP3	Common Shares	15.550			70,00%	70,00%	
<b>Handlings in the Month</b>							
Securities/ Derivative	Features of Bonds	Intermediate	Operation	Date	Quantity	Price (R\$)	Volume (R\$)
-	-	-	-	-	-	-	-
<b>Final Balance</b>							
Securities/ Derivative	Features of Bonds	Quantity			% share		
					Same Species/ Class	Total	
QGEP3	Common Shares	15.550			70,00%	70,00%	

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<b>Initial Balance</b>							
Securities/ Derivative	Features of Bonds	Quantity			% share		
					Same Species/ Class		Total
QGEP3	Common Shares	10.000			70,00%		70,00%
<b>Handlings in the Month</b>							
Securities/ Derivative	Features of Bonds	Intermediate	Operation	Date	Quantity	Price (R\$)	Volume (R\$)
-	-	-	-	-	-	-	-
<b>Final Balance</b>							
Securities/ Derivative	Features of Bonds	Quantity			% share		
					Same Species/ Class		Total
QGEP3	Common Shares	10.000			70,00%		70,00%