

CONSOLIDATED FORM

Managers and Related Persons Negotiation – Art. 11 – CVM Instruction nº. 358/2002

There were no operations with securities and derivatives from December 1st to December 31st, 2017, as demonstrated by the table below, described under Article 11 of CVM Instruction nº. 358 of 2002:

| Name of the Company: QGEP PARTICIPAÇÕES S.A. | | | | | | | |
|---|----------------------|-----------------------------|------------------------|------|------------------------|--------------------|--------------|
| Group and Related Persons | | (x) Controlling Shareholder | () Board of Directors | | () Executive Board | () Fiscal Council | |
| Initial Balance | | | | | | | |
| Securities/ Derivative | Features of Bonds | Quantity | | | % share | | |
| | | | | | Same Species/ Class | Total | |
| QGEP3 | Common Shares | 186,065,879 | | | 70.00% | 70.00% | |
| Handlings in the Month | | | | | | | |
| Securities/ Derivative | Features of Bonds | Intermediate | Operation | Date | Quantity | Price (R\$) | Volume (R\$) |
| - | - | - | - | - | - | - | - |
| Final Balance | | | | | | | |
| Securities/ Derivative | Features of Bonds | Quantity | | | % share | | |
| | | | | | Same Species/ Class | Total | |
| QGEP3 | Common Shares | 186,065,879 | | | 70.00% | 70.00% | |

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| Name of the Company: QGEP PARTICIPAÇÕES S.A. | | | | | | | |
|---|----------------------|--|--|-----------|--|---|--------------|
| Group and Related Persons | | <input type="checkbox"/> Controlling Shareholder | <input checked="" type="checkbox"/> Board of Directors | | <input type="checkbox"/> Executive Board | <input type="checkbox"/> Fiscal Council | |
| Initial Balance | | | | | | | |
| Securities/ Derivative | Features of Bonds | Quantity | | | % share | | |
| | | | | | Same Species/ Class | Total | |
| QGEP3 | Common Shares | 200,706 | | | 70.00% | 70.00% | |
| Handlings in the Month | | | | | | | |
| Securities/ Derivative | Features of Bonds | Intermediate | Operation | Date | Quantity | Price (R\$) | Volume (R\$) |
| QGEP3 | Common Shares | Santander | Sale | 12/1/2017 | 2,200 | 8.22 | 18,084.00 |
| QGEP3 | Common Shares | Santander | Sale | 12/1/2017 | 800 | 8.23 | 6,584.00 |
| QGEP3 | Common Shares | Santander | Sale | 12/6/2017 | 2,400 | 8.92 | 21,408.00 |
| QGEP3 | Common Shares | Santander | Sale | 12/6/2017 | 600 | 8.94 | 5,364.00 |
| Final Balance | | | | | | | |
| Securities/ Derivative | Features of Bonds | Quantity | | | % share | | |
| | | | | | Same Species/ Class | Total | |
| QGEP3 | Common Shares | 194,706 | | | 70.00% | 70.00% | |

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| Name of the Company: QGEP PARTICIPAÇÕES S.A. | | | | | | | |
|---|----------------------|--|---|------------|---|---|--------------|
| Group and Related Persons | | <input type="checkbox"/> Controlling Shareholder | <input type="checkbox"/> Board of Directors | | <input checked="" type="checkbox"/> Executive Board | <input type="checkbox"/> Fiscal Council | |
| Initial Balance | | | | | | | |
| Securities/ Derivative | Features of Bonds | Quantity | | | % share | | |
| | | | | | Same Species/ Class | Total | |
| QGEP3 | Common Shares | 15,550 | | | 70.00% | 70.00% | |
| Handlings in the Month | | | | | | | |
| Securities/ Derivative | Features of Bonds | Intermediate | Operation | Date | Quantity | Price (R\$) | Volume (R\$) |
| QGEP3 | Common Shares | Itaú | Stock Option Exercise | 12/5/2017 | 44,387 | 7.36 | 326,688.32 |
| QGEP3 | Common Shares | Itaú | Sale | 12/5/2017 | 39,100 | 9.00 | 351,900.00 |
| QGEP3 | Common Shares | Itaú | Sale | 12/5/2017 | 2,400 | 9.01 | 21,624.00 |
| QGEP3 | Common Shares | Itaú | Sale | 12/5/2017 | 1,100 | 9.02 | 9,922.00 |
| QGEP3 | Common Shares | Itaú | Sale | 12/5/2017 | 900 | 9.03 | 8,127.00 |
| QGEP3 | Common Shares | Itaú | Sale | 12/5/2017 | 800 | 9.04 | 7,232.00 |
| QGEP3 | Common Shares | Itaú | Sale | 12/5/2017 | 81 | 8.91 | 721.71 |
| QGEP3 | Common Shares | Itaú | Sale | 12/5/2017 | 6 | 8.92 | 53.52 |
| QGEP3 | Common Shares | Itaú | Stock Option Exercise | 12/8/2017 | 5,000 | 7.36 | 36,800.00 |
| QGEP3 | Common Shares | Itaú | Sale | 12/8/2017 | 4,600 | 9.09 | 41,814.00 |
| QGEP3 | Common Shares | Itaú | Sale | 12/8/2017 | 400 | 9.10 | 3,640.00 |
| QGEP3 | Common Shares | Itaú | Stock Option Exercise | 12/15/2017 | 1,100 | 7.36 | 8,096.00 |
| QGEP3 | Common Shares | Itaú | Sale | 12/15/2017 | 1,100 | 9.05 | 9,955.00 |
| QGEP3 | Common Shares | Itaú | Stock Option Exercise | 12/18/2017 | 73,900 | 7.36 | 543,904.00 |
| QGEP3 | Common Shares | Itaú | Sale | 12/18/2017 | 33,300 | 9.18 | 305,694.00 |
| QGEP3 | Common Shares | Itaú | Sale | 12/18/2017 | 600 | 9.19 | 5,514.00 |

| | | | | | | | |
|-------|---------------|------|-----------------------|------------|---------|-------|------------|
| QGEP3 | Common Shares | Itaú | Sale | 12/18/2017 | 10,000 | 9.23 | 92,300.00 |
| QGEP3 | Common Shares | Itaú | Sale | 12/18/2017 | 10,000 | 9.24 | 92,400.00 |
| QGEP3 | Common Shares | Itaú | Sale | 12/18/2017 | 10,000 | 9.25 | 92,500.00 |
| QGEP3 | Common Shares | Itaú | Sale | 12/18/2017 | 10,000 | 9.26 | 92,600.00 |
| QGEP3 | Common Shares | Itaú | Stock Option Exercise | 12/27/2017 | 100,000 | 7.36 | 736,000.00 |
| QGEP3 | Common Shares | Itaú | Sale | 12/27/2017 | 12,100 | 10.81 | 130,801.00 |
| QGEP3 | Common Shares | Itaú | Sale | 12/27/2017 | 2,100 | 10.86 | 22,806.00 |
| QGEP3 | Common Shares | Itaú | Sale | 12/27/2017 | 30,800 | 10.83 | 333,564.00 |
| QGEP3 | Common Shares | Itaú | Sale | 12/27/2017 | 600 | 10.88 | 6,528.00 |
| QGEP3 | Common Shares | Itaú | Sale | 12/27/2017 | 5,600 | 10.84 | 60,704.00 |
| QGEP3 | Common Shares | Itaú | Sale | 12/27/2017 | 1,000 | 10.89 | 10,890.00 |
| QGEP3 | Common Shares | Itaú | Sale | 12/27/2017 | 3,700 | 10.85 | 40,145.00 |
| QGEP3 | Common Shares | Itaú | Sale | 12/27/2017 | 29,000 | 10.80 | 313,200.00 |
| QGEP3 | Common Shares | Itaú | Sale | 12/27/2017 | 2,400 | 10.87 | 26,088.00 |
| QGEP3 | Common Shares | Itaú | Sale | 12/27/2017 | 11,700 | 10.82 | 126,594.00 |
| QGEP3 | Common Shares | Itaú | Sale | 12/27/2017 | 1,000 | 10.90 | 10,900.00 |
| QGEP3 | Common Shares | Itaú | Stock Option Exercise | 12/28/2017 | 23,500 | 7.36 | 172,960.00 |
| QGEP3 | Common Shares | Itaú | Sale | 12/28/2017 | 1,100 | 10.96 | 12,056.00 |
| QGEP3 | Common Shares | Itaú | Sale | 12/28/2017 | 3,800 | 10.97 | 41,686.00 |
| QGEP3 | Common Shares | Itaú | Sale | 12/28/2017 | 800 | 10.92 | 8,736.00 |
| QGEP3 | Common Shares | Itaú | Sale | 12/28/2017 | 300 | 10.91 | 3,273.00 |
| QGEP3 | Common Shares | Itaú | Sale | 12/28/2017 | 400 | 10.90 | 4,360.00 |
| QGEP3 | Common Shares | Itaú | Sale | 12/28/2017 | 700 | 10.99 | 7,693.00 |
| QGEP3 | Common Shares | Itaú | Sale | 12/28/2017 | 100 | 10.95 | 1,095.00 |
| QGEP3 | Common Shares | Itaú | Sale | 12/28/2017 | 900 | 10.89 | 9,801.00 |
| QGEP3 | Common Shares | Itaú | Sale | 12/28/2017 | 200 | 10.94 | 2,188.00 |
| QGEP3 | Common Shares | Itaú | Sale | 12/28/2017 | 4,300 | 10.85 | 46,655.00 |
| QGEP3 | Common Shares | Itaú | Sale | 12/28/2017 | 1,800 | 10.88 | 19,584.00 |

| QGEP3 | Common Shares | Itaú | Sale | 12/28/2017 | 3,600 | 10.87 | 39,132.00 |
|---------------------------|----------------------|----------|------|------------|------------------------|-------|-----------|
| QGEP3 | Common Shares | Itaú | Sale | 12/28/2017 | 2,900 | 10.86 | 31,494.00 |
| QGEP3 | Common Shares | Itaú | Sale | 12/28/2017 | 1,900 | 10.98 | 20,862.00 |
| QGEP3 | Common Shares | Itaú | Sale | 12/28/2017 | 700 | 10.93 | 7,651.00 |
| Final Balance | | | | | | | |
| Securities/ Derivative | Features of Bonds | Quantity | | | % share | | |
| | | | | | Same Species/ Class | Total | |
| QGEP3 | Common Shares | 15,550 | | | 70.00% | | 70.00% |

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|---|----------------------|--|---|------|--|--|--------------|
| Group and Related Persons | | <input type="checkbox"/> Controlling Shareholder | <input type="checkbox"/> Board of Directors | | <input type="checkbox"/> Executive Board | <input checked="" type="checkbox"/> Fiscal Council | |
| Initial Balance | | | | | | | |
| Securities/ Derivative | Features of Bonds | Quantity | | | % share | | |
| | | | | | Same Species/ Class | Total | |
| QGEP3 | Common Shares | 10,000 | | | 70.00% | 70.00% | |
| Handlings in the Month | | | | | | | |
| Securities/ Derivative | Features of Bonds | Intermediate | Operation | Date | Quantity | Price (R\$) | Volume (R\$) |
| - | - | - | - | - | - | - | - |
| Final Balance | | | | | | | |
| Securities/ Derivative | Features of Bonds | Quantity | | | % share | | |
| | | | | | Same Species/ Class | Total | |
| QGEP3 | Common Shares | 10,000 | | | 70.00% | 70.00% | |