

QGEP PARTICIPAÇÕES S.A.

Taxpayer's ID (CNPJ/MF) nº 11.669.021/0001-10

NIRE: 33.300.292.896

CALL NOTICE

EXTRAORDINARY GENERAL MEETING

APRIL 19, 2017, AT 11:00 A.M.

Notice is hereby given to the shareholders of QGEP PARTICIPAÇÕES S.A. ("QGEPP" or the "Company") that the Shareholders Extraordinary Meeting will be held on April 19, 2017 at 11:00 a.m., at the registered office of the Company located at Avenida Almirante Barroso, No. 52, suite 1101, in the City and State of Rio de Janeiro, to resolve on the following agenda:

- (i) Amendment of articles 2nd, 12, 19, 21, 22, 23 and 51 of the Articles of Incorporation of the Company, so as to conform them to the Corporate Authorization Limit Policy of the QGEP Group, as well as to improve their wording; and
- (ii) restatement of the company's Articles of Incorporation.

The management proposal containing the information required by the applicable laws and regulations in force is available in our website (www.qgep.com.br) and in the website of the BM&FBOVESPA S.A. - Bolsa de Valores, Mercadorias e Futuros (www.bmfbovespa.com.br) and of the Comissão de Valores Mobiliários (www.cvm.gov.br), as well as in our registered office.

Shareholders of the Company may participate in the Shareholders' Extraordinary Meeting either directly or through their authorized representatives or attorneys in fact constituted less than a year before, who must be a shareholder, a manager of the Company, a lawyer of a financial institution, it being incumbent upon an investment fund manager to represent its Unitholders, pursuant to the provisions of article 126 of Law No. 6,404/76.

Shareholders/legal representatives/attorneys-in fact shall present the following documents:

(a) If a natural person: identification document with photo (Brazilian ID, alien ID, driver's license, official professional ID);

(b) If a legal entity: (i) certified copy of current by-laws or articles of association; (ii) corporate documents evidencing representation authority (minutes of election of executive officers and/or power of attorney with notarized signatures); and (iii) identification document with photo of authorized representative(s);

(c) If an investment fund: (i) certified copy of the latest restated by-laws of the fund; (ii) certified copy of the articles of incorporation or association of its administrator; (iii) corporate documents granting representation powers (minutes of election of executive officers and/or power of attorney with notarized signatures); and (iv) identification document with photo of authorized representative(s).

Powers of attorney should bear signatures certified by a Notary Public. All powers of attorney issued in a foreign language must be notarized, consularized or apostilled and translated into Portuguese, and registered at the Registry of Deeds and Documents before submission to QGEPP.

All shareholders must present evidence of ownership of their shares of QGEPP issued by the bookkeeping financial institution and/or custody agent dated no later than two (2) business days before the date of the Shareholders' Extraordinary Meeting.

In order to facilitate attendance at the Shareholders' Extraordinary Meeting, QGEPP will start the registration of shareholders as of April 4, 2017. For this purpose, QGEPP requests that the foregoing documentation be delivered at its registered office until April 18, 2017, to the attention of the Legal Department, or be sent by e-mail in electronic form to ri@qgep.com.br.

Rio de Janeiro, March 31, 2017.

Mr. Antônio Augusto de Queiroz Galvão
Chairman of the Board of Directors
