

QGEP Participações S.A.
CNPJ/MF nº 11.669.021/0001-10
Publicly Held Company

NOTICE TO SHAREHOLDERS

QGEP announces appointment of candidates for Fiscal Council

Rio de Janeiro, April 03, 2017 – QGEP Participações S.A. (“QGEP”, “Company”, BM&FBovespa: QGEP3”) hereby announces, pursuant to the CVM Circular Letter Ofício-Circular/CVM/SEP/Nº01/2017, that on March 22, 2017 it received correspondence from Polo Capital Gestão de Recursos Ltda., as manager of investment funds which hold Company stock, appointing the following candidates as minority shareholder representatives for the posts of sitting members and alternates of the Company’s Fiscal Council: Mr. Carlos Eduardo Alves and Mr. Flavio Kac, respectively. Such candidates shall undergo the “separate election” procedure provided for in Article 161, paragraph 4, of Law No. 6,404/76, that shall take place during the Annual General Shareholder Meeting, already convened and scheduled to take place on April 19, 2017 at 10:00 a.m. at the Company’s registered offices, located at Av. Almirante Barroso, No. 52, suite 1101, Centro, in the City and State of Rio de Janeiro.

As a result of the appointments received, the Company has resubmitted the Management’s Proposal, updated with information regarding the candidates appointed for the posts of sitting members and alternates of the Company’s Fiscal Council, which is available in the Company’s Investor Relations website (<http://ir.qgep.com.br/index-ri.asp>), in BM&FBOVESPA S.A. – Bolsa de Valores, Mercadorias e Futuros’ website (http://www.bmfbovespa.com.br/en_us/index.htm) and in Comissão de Valores Mobiliários’ website (http://www.cvm.gov.br/subportal_ingles/index.html), and which can also be found in the Company’s registered offices.

For more information, please contact our Investor Relations team:

Telephone: +55 21 3509-5959
E-mail: ri@qgep.com.br
www.qgep.com.br/ri

About Queiroz Galvão Exploração e Produção

QGEP Participações S.A. is one of Brazil’s largest producing company in the Brazilian Exploration and Production (E&P) private sector, and the first and only private Brazilian company to operate in the premium pre-salt area in Brazil. QGEP is qualified by the ANP in the last two auctions in 2007 and 2008 to act as “Operator A” in Deep and Ultra-Deep Waters. The Company has a diversified portfolio of high quality and high potential exploration and production assets. Furthermore, it owns 45% of the concession for the Manati Field located in the Camamu Basin, which is one of the largest non-associated natural gas fields under production in Brazil. Manati Field has been in operation since 2007, and has average production capacity of approximately 6 million of m3 per day. For more information, access www.qgep.com.br/ri