

## CONSOLIDATED FORM

### Managers and Related Persons Negotiation – Art. 11 – CVM Instruction nº. 358/2002

There were no operations with securities and derivatives from February 1<sup>st</sup> to February 28<sup>th</sup>, 2017, as demonstrated by the table below, described under Article 11 of CVM Instruction nº. 358 of 2002:

<b>Name of the Company:</b> QGEP PARTICIPAÇÕES S.A.							
<b>Group and Related Persons</b>		<b>(x) Controlling Shareholder</b>	<b>( ) Board of Directors</b>	<b>( ) Executive Board</b>	<b>( ) Fiscal Council</b>		
<b>Initial Balance</b>							
Securities/ Derivative	Features of Bonds		Quantity	% share			
				Same Species/ Class		Total	
Shares	Common		186,260,582	70.07		70.07	
<b>Handlings in the Month – describe each purchase or sale operation for the month (day, quantity, price and volume)</b>							
Securities/ Derivative	Features of Bonds	Intermediate	Operation	Date	Quantity	Price (R\$)	Volume (R\$)
-	-	-	-	-	-	-	-
<b>Final Balance</b>							
Securities/ Derivative	Features of Bonds		Quantity	% share			
				Same Species/ Class		Total	
Shares	Common		186,260,582	70.07		70.07	

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<b>Name of the Company:</b> QGEP PARTICIPAÇÕES S.A.								
<b>Indirect share:</b> QUEIROZ GALVÃO S.A. and QUANTUM – Private Equity Investment Fund								
<b>Group and Related Persons</b>	<b>( ) Controlling Shareholder</b>		<b>(x) Board of Directors</b>		<b>( ) Executive Board</b>		<b>( ) Fiscal Council</b>	
<b>Initial Balance</b>								
Securities/ Derivative	Features of Bonds		Quantity	% share				
				Same Species/ Class		Total		
Shares	Common Directly		6,003	0.00		0.00		
<b>Handlings in the Month – describe each purchase or sale operation for the month (day, quantity, price and volume)</b>								
Securities/ Derivative	Features of Bonds	Intermediate	Operation	Date	Quantity	Price (R\$)	Volume (R\$)	
-	-	-	-	-	-	-	-	
<b>Final Balance</b>								
Securities/ Derivative	Features of Bonds		Quantity	% share				
				Same Species/ Class		Total		
Shares	Common Directly		6,003	0.00		0.00		

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<b>Name of the Company:</b> QGEP PARTICIPAÇÕES S.A.							
<b>Group and Related Persons</b>		<b>( ) Controlling Shareholder</b>		<b>( ) Board of Directors</b>		<b>(x) Executive Board</b>	<b>( ) Fiscal Council</b>
<b>Original Balance</b>							
Securities/ Derivative	Features of Bonds			Quantity	% share		
					Same Species/ Class		Total
Shares	Common			15,550	0.01		0.01
<b>Handlings in the Month – describe each purchase or sale operation for the month (day, quantity, price and volume)</b>							
Securities/ Derivative	Features of Bonds	Intermediate	Operation	Date	Quantity	Price (R\$)	Volume (R\$)
-	-	-	-	-	-	-	-
<b>Final Balance</b>							
Securities/ Derivative	Features of Bonds			Quantity	% share		
					Same Species/ Class		Total
Shares	Common			15,550	0.01		0.01

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<b>Group and Related Persons</b>	<b>( ) Controlling Shareholder</b>	<b>( ) Board of Directors</b>		<b>( ) Executive Board</b>	<b>(x) Fiscal Council</b>		
<b>Original Balance</b>							
Securities/ Derivative	Features of Bonds		Quantity	% share			
				Same Species/ Class		Total	
Shares	Common		0	0.00		0.00	
<b>Handlings in the Month – describe each purchase or sale operation for the month (day, quantity, price and volume)</b>							
Securities/ Derivative	Features of Bonds	Intermediate	Operation	Date	Quantity	Price (R\$)	Volume (R\$)
-	-	-	-	-	-	-	-
<b>Final Balance</b>							
Securities/ Derivative	Features of Bonds		Quantity	% share			
				Same Species/ Class		Total	
Shares	Common		0	0.00		0.00	