

QGEP Participações S.A.
Corporate Taxpayer's ID (CNPJ/MF): 11.669.021/0001-10
Publicly-held Company

MATERIAL FACT

QGEP Hires Market Maker

Rio de Janeiro, June 20, 2011 – In compliance with CVM Instruction no. 358 dated January 3 2002 and pursuant to CVM Instruction no. 384 dated of March 17, 2003, QGEP Participações S.A. (BMF&Bovespa: QGEP3) today announced that the Company has hired CREDIT SUISSE (BRASIL) S.A. CORRETORA DE TÍTULOS E VALORES MOBILIÁRIOS, a corporation enrolled at the General Corporate Taxpayers' Register (CNPJ/MF) under no. 42.584.318/0001-07 with headquarters in the city of São Paulo, state of São Paulo, at Avenida Brigadeiro Faria Lima 3064, 13th and 14th floors, to act as market maker with the goal of promoting liquidity in its common shares traded on the São Paulo Stock Exchange (BM&FBovespa) for a period of one year from June 22, 2011, with an automatic renewable for an equal period, provided that neither party concludes the agreement. The Company further notifies the market that the free float is composed by 79,741,019 common shares, currently traded on the New Market (Novo Mercado) segment of the BOVESPA. CREDIT SUISSE may not, under any circumstances, exercise the voting rights inherent to QGEP's shares. Furthermore, there is no agreement or contract with CREDIT SUISSE regulating the purchase and sale of securities issued by QGEP.

For more information, please contact our Investor Relations team.

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About QGEP

QGEP Participações S.A. is Brazil's largest private sector Exploration and Production (E&P) company in terms of daily production of barrels of oil equivalent (BOE) according to data from the ANP, and the only private Brazilian company in this sector qualified by the ANP in the last two auctions in 2007 and 2008 to act as "Operator A" in Deep and Ultra-Deep Waters. The Company has a diversified portfolio of high quality and high potential exploration and production assets. Furthermore, it owns 45% of the concession for the Manati Field located in the Camamu Basin, which is the largest non associated natural gas field under production in Brazil according to data by the ANP as of November 2010. It has been in operation since 2007, and has production capacity of approximately 50,300 boe per day. For more information, please go to www.qgep.com.br/ri