

QGEP Participações S.A.
CNPJ/MF nº 11.669.021/0001-10
Publicly Held Company

NOTICE TO THE MARKET

QGEP Announces Change in Leadership in Exploration Division

Rio de Janeiro, June 8, 2016 – QGEP Participações S.A. (“QGEP”, “Company”, BM&FBovespa: QGEP3”) announces today that Mr. Sérgio Michelucci, Exploration Director, has retired from the Company for personal reasons. Effective June 6, 2016, Mr. Lincoln Guardado, Chief Executive Officer, has accumulated the position of Exploration Director.

“We thank Michelucci for his enthusiasm and all of his many contributions to QGEP, not least his leadership in exploration campaigns across several important Brazilian basins,” Mr. Guardado said. “Michelucci oversaw the construction of an exploration portfolio that will continue to create value to the Company for many years to come.”

Mr. Michelucci joined the Company in 2012, having previously spent 35 years at Petrobras. “I am grateful to have had the opportunity to work in QGEP. It was a privilege to participate in QGEP’s history and very satisfactory to have been part of its team,” Mr. Michelucci said. “I leave the Company with a strong confidence in QGEP as a unique company with a brilliant future, and I am very thankful for the Company’s welcoming, supportive culture, from the technical divisions to senior management and the board of directors.”

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About Queiroz Galvão Exploração e Produção

QGEP Participações S.A. is one of Brazil’s largest producing company in the Brazilian Exploration and Production (E&P) private sector, and the first and only private Brazilian company to operate in the premium pre-salt area in Brazil. QGEP is qualified by the ANP in the last two auctions in 2007 and 2008 to act as “Operator A” in Deep and Ultra-Deep Waters. The Company has a diversified portfolio of high quality and high potential exploration and production assets. Furthermore, it owns 45% of the concession for the Manati Field located in the Camamu Basin, which is one of the largest non-associated natural gas fields under production in Brazil. Manati Field has been in operation since 2007, and has average production capacity of approximately 6 million of m3 per day. For more information, access www.qgep.com.br/ri