

QGEP Participações S.A.
CNPJ/MF nº 11.669.021/0001-10
Publicly Held Company

NOTICE TO THE MARKET

Change in Corporate Events Schedule

Rio de Janeiro, May 24, 2016 – QGEP Participações S.A. (“QGEP”, “Company”, BM&FBovespa: QGEP3”) announces that today it resubmitted its corporate events schedule due to a change in the date of the publication of the Company’s Reference Form to May 30, 2016, instead of the previously-announced May 24, 2016.

The updated schedule is available through the Comissão de Valores Mobiliários website (www.cvm.gov.br) and the Company’s website (www.qgеп.com.br/ri).

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About Queiroz Galvão Exploração e Produção

QGEP Participações S.A. is one of Brazil’s largest producing company in the Brazilian Exploration and Production (E&P) private sector, and the first and only private Brazilian company to operate in the premium pre-salt area in Brazil. QGEP is qualified by the ANP in the last two auctions in 2007 and 2008 to act as “Operator A” in Deep and Ultra-Deep Waters. The Company has a diversified portfolio of high quality and high potential exploration and production assets. Furthermore, it owns 45% of the concession for the Manati Field located in the Camamu Basin, which is one of the largest non-associated natural gas fields under production in Brazil. Manati Field has been in operation since 2007, and has average production capacity of approximately 6 million of m3 per day. For more information, access www.qgеп.com.br/ri