

QGEP Participações S.A.
CNPJ/MF nº 11.669.021/0001-10
Publicly Held Company

NOTICE TO THE MARKET

Change in Corporate Events Schedule

Rio de Janeiro, March 22, 2016 – QGEP Participações S.A. (“QGEP”, “Company”, BM&FBovespa: QGEP3”) announces that today it resubmitted its corporate events schedule. In the updated schedule, the date of the first publication of the call notice of the Company’s Ordinary Shareholders’ Meeting was changed to March 23, 2016, instead of the previously-announced March 24, 2016.

The change was due to the reduction of optional business hours for the “Diário Oficial do Estado do Rio de Janeiro”, which prevents the publication on the previously-announced date. The updated schedule is available through the Comissão de Valores Mobiliários website (www.cvm.gov.br) and the Company’s website (www.qgep.com.br/ri).

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About Queiroz Galvão Exploração e Produção

QGEP Participações S.A. is one of Brazil’s largest producing company in the Brazilian Exploration and Production (E&P) private sector, and the first and only private Brazilian company to operate in the premium pre-salt area in Brazil. QGEP is qualified by the ANP in the last two auctions in 2007 and 2008 to act as “Operator A” in Deep and Ultra-Deep Waters. The Company has a diversified portfolio of high quality and high potential exploration and production assets. Furthermore, it owns 45% of the concession for the Manati Field located in the Camamu Basin, which is one of the largest non-associated natural gas fields under production in Brazil. Manati Field has been in operation since 2007, and has average production capacity of approximately 6 million of m3 per day. For more information, access www.qgep.com.br/ri