

QGE Participações S.A.  
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NIRE 33300292896  
Companhia Aberta

**MATERIAL FACT**

## **QGE wins two high potential blocks at Brazil's 13<sup>th</sup> ANP Bidding Round**

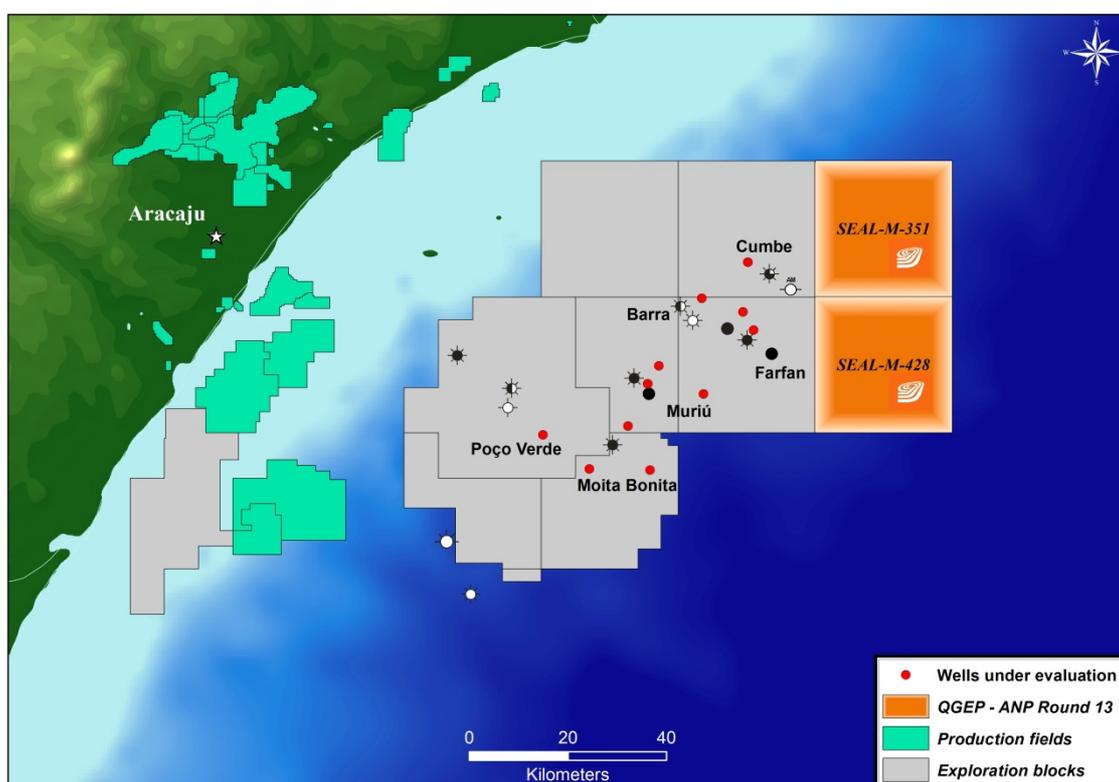
**Rio de Janeiro, October 08, 2015** – QGE Participações S.A. (BMF&Bovespa: QGE3), today announced that its wholly owned subsidiary Queiroz Galvão Exploração e Produção S.A. (“Company”, “QGE”) has been awarded two blocks at the 13<sup>th</sup> Bidding Round hosted by the Agência Nacional do Petróleo, Gás Natural e Biocombustíveis (ANP).

The blocks acquired by QGE, SEAL-M-351 and SEAL-M-428, are located in ultra-deep waters in the Sergipe-Alagoas Basin, between 80 to 100 km off the coast, and encompass a total area of 1,512 km<sup>2</sup>. QGE was awarded 100% participating interest in both blocks.

“Sergipe-Alagoas is a well-established basin and has both oil and gas production from its onshore, shallow and deep-water portions. In the ultra-deep waters, there are currently six excellent quality discoveries in the evaluation stage. Thus, it is considered a low risk exploratory basin,” said Sérgio Michelucci, QGE’s Exploration Director.

QGE committed a total of R\$100 million as signature bonus for the two exploratory blocks: R\$63.9 million related to Block SEAL-M-351, and R\$36.1 million related to Block SEAL-M-428. In both cases, this was the minimum bonus required to bid. QGE expects to expense approximately US\$15-20 million for the acquisition of seismic data at the blocks over the next five years.

“The acquisition of these two blocks is an important advance for QGE and consolidates our position as a leading Brazilian E&P player. Our strong cash position, combined with our experience as an operator and our active management of our portfolio, enabled us to purchase these blocks, adding value to the Company and our stakeholders,” said Lincoln Guardado, QGE’s Chief Executive Officer.



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#### **About QGEP**

QGEP Participações S.A. is Brazil's largest producing company in the Brazilian Exploration and Production (E&P) private sector, and the first and only private Brazilian company to operate in the premium pre-salt area of Santos Basin in Brazil. QGEP is qualified by the ANP since 2007 to act as "Operator A" in Deep and Ultra-Deep Waters. The Company has a diversified portfolio of high quality and high potential exploration and production assets. Furthermore, it owns 45% of the concession for the Manati Field located in the Camamu Basin, which is one of the largest non-associated natural gas fields under production in Brazil. Manati Field has been in operation since 2007, and has average production capacity of approximately 6 million of m<sup>3</sup> per day. For more information, access [www.qgep.com.br/ri](http://www.qgep.com.br/ri)